

Capital Market Report 19 June 2026

Foreigners BOUGHT R4B for the week ended. They SOLD R2037's, R2040's, and R2042's and BOUGHT R2030's, R214's, and R2039's. FRX45 was the weakest performer, giving away 23bps over its benchmark. BNPS09 and GRT54 were the strongest performers this week, giving away 30bps and 65bps, respectively.

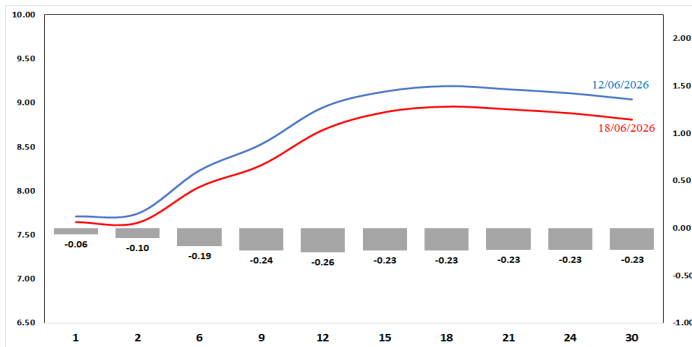
WEEKLY NON-RES STATS

BOND	PURCHASES	SALES	NETT
R187	200,000,000	200,000,000	
R188	-	100,000,000	-100,000,000
R2,030	3,489,201,100	872,000,000	2,617,201,100
R213	1,790,464,074	1,855,000,000	-64,535,926
R2,032	2,700,945,882	1,891,126,764	809,819,118
R2,033	553,200,000	320,100,000	233,100,000
R2,035	4,188,765,331	3,553,110,446	635,654,885
R209	524,000,000	444,845,524	79,154,476
R2,037	3,372,859,266	4,945,928,832	-1,573,069,566
R2,038	1,252,000,000	1,224,000,000	28,000,000
R2,039	1,411,840,000	483,665,000	928,175,000
R2,040	2,703,793,000	3,042,009,205	-338,216,205
R214	1,251,148,000	176,000,000	1,075,148,000
R2,042	683,600,000	997,000,000	-313,400,000
R2,044	2,226,831,806	2,100,551,000	126,280,806
R2,048	2,608,000,000	2,752,913,000	-144,913,000
TOTAL	28,956,648,459	24,958,249,771	3,998,398,688

CORPORATE SPREADS

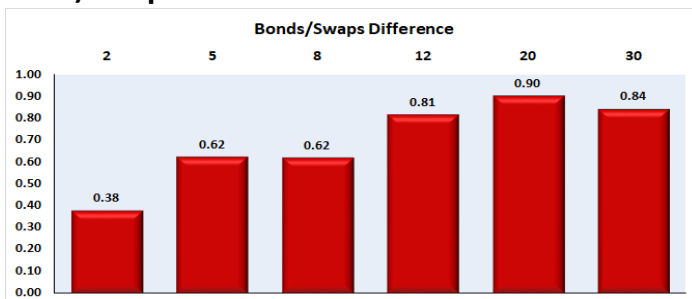
BOND	COMPANION	COMPANIONS	CURRENT	PRIOR	CHANGE
FRX45	14/04/2045	R2,044	50	27	23
FRJ30S	11/11/2030	JIBAR	96	80	16
ABFN56	08/11/2027	JIBAR	57	50	7
AGLG01	16/09/2027	JIBAR	88	96	-8
DSYC04	10/03/2027	JIBAR	48	60	-12
FRB36	14/09/2028	JIBAR	102	117	-15
FRJ30	23/03/2030	JIBAR	80	96	-16
BID24	31/10/2029	JIBAR	93	110	-17
BNPS09	18/08/2028	JIBAR	130	160	-30
GRT54	09/02/2033	JIBAR	115	180	-65

Yield Curve- Week on Week

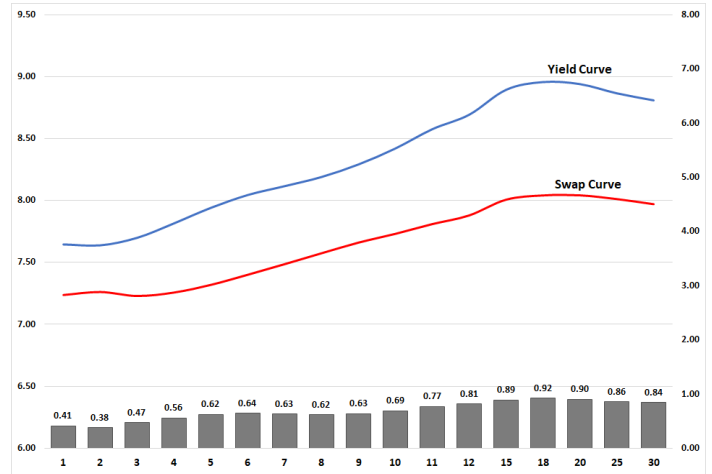


Bond Rates	Open	High	Low	Close
R 2,040	9.005	9.005	8.785	8.905
R 209	8.605	8.605	8.365	8.480
R 2,030	7.870	7.870	7.705	7.825

Bond/Swap Differences



BONDS and SWAPS - YIELD CURVE



IMPORTANT ECONOMIC INDICATORS

Date	Time	Country	Event	Month	Previous	Consensus	Forecast
23-Jun-26		SA	Consumer Confidence Q2	Q2	-7.00		-16.00
25-Jun-26	11:30:00	SA	PPI YoY MAY	May'26	4.80%		3.20%
	14:30:00	US	GDP Growth Rate QoQ Final Q: Q1		0.50%	1.60%	1.60%
	14:30:00	US	Initial Jobless Claims JUN/20	Jun'26	226K		225.0K

PERFORMANCE

Performance	Total Return		
	MED	YTD	YoY
ALBI	2.05%	3.93%	22.47%
GOVI	2.10%	3.93%	22.08%
1 to 3 Years	0.50%	2.52%	7.97%
3 to 7 Years	1.12%	2.13%	13.46%
7 to 12 Years	2.16%	3.78%	23.75%
Over 12 Years	2.75%	5.55%	32.46%

AUCTION RESULTS FOR THE WEEK

Government Bond Auction Results			
Bonds	R 2,038	R2,040	R2,044
Amount on Auction (R'm)	850	850	850
Bids Received (R'm)	4405	3910	2795
Bid to Cover	5.18	4.60	3.29
Clearing Yield (%)	8.575	8.780	8.900

Inflation Linked Bond Auction Results (19 June 2026)			
Bonds	I2033	I2050	I2058
Coupon	1.875	2.500	5.125
Amount issued (R'm)	320	385	55
Bids received (R'm)	570	385	290
Bid to Cover	1.781	1.000	5.273
Clearing Yield (%)	3.950	4.060	3.900

AUCTION INVITATION FOR THE UPCOMING WEEK

Government Bond Auction			
Bonds	R 2,033	R 2,039	R 2,042
Coupon(%)	10.000	9.875	10.125
Amount on Offer (R'm)	850	850	850
Inflation Linked Bond Auction			
Bonds	I2033	I2050	I2058
Total Amount (R'm)		1000	